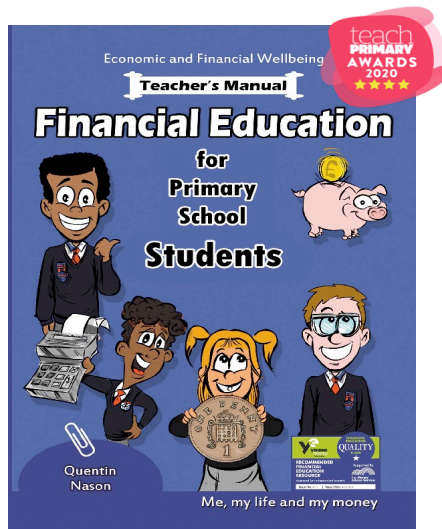


Financial Literacy Primary School Programme



Module 1 of 6





City Pay it Forward

About City Pay it Forward

We are a grassroots organisation made up of volunteers, finance professionals and leading educators that have come together to collaborate with schools to teach children the basics in financial literacy including savings, budgeting, borrowing and investing.

Most of us are also parents and we are all passionate about the importance of teaching young people financial literacy life skills and providing them with the grounding necessary to make educated decisions. We produce award-winning educational materials which are all available free of charge.

Our primary school financial literacy curriculum was delivered in 2020 to every primary school in the UK, all 21,000, free of charge. Visit our website for our Teacher's Manual (which also has a lot of interesting materials which can equally be used by parents) at www.citypayitforward.com.

**We have one objective and that is to make a positive impact
in our community, one student at a time**



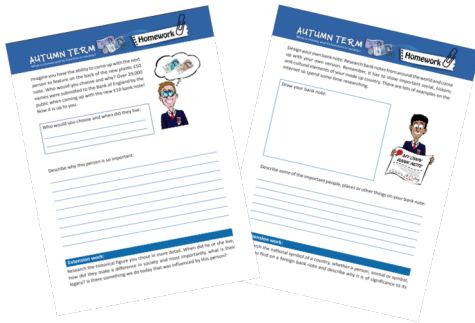
Financial Literacy Programme

Instructions for parents

- There are six modules in our financial literacy curriculum each of which includes worksheets, handouts and a short animated videos.
- The course is primarily focused on children 9 to 12 years old but, with minor adjustments, it is certainly suitable for younger children. Equally, with older children, parents can choose a singular topic for open discussion during times together such as dinner or breakfast.
- The materials offer an opportunity for parents to engage in discussions with children around important financial literacy topics which are key life skills.
- Parents can work together with children on homework assignments as well as encourage them to independently look at the fun money facts and additional activities included in the handouts.
- We would suggest that parents undertake one module a week.
- If parents are interested in exploring additional financial literacy topics and educational materials, these can be found in our primary school curriculum at our website www.citypayitforward.com.
- A certificate of accomplishment is included which can be printed off and given to children as a reward for completing the course.

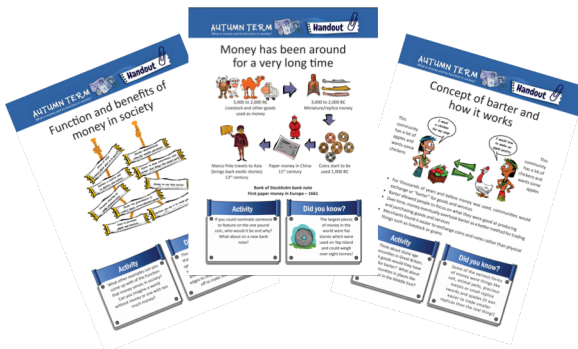


Worksheets (x2)



Choose one (or both) and work with the child

Handouts (x3)



Have children explore fun facts and activities

Video



Watch with the child and discuss themes

Click here for video



Here

Module 1: Look at Bank Notes



Worksheet



Design your own bank note. Research bank notes from around the world and come up with your own version. Remember, it has to show important social, historic and cultural elements of your made up country. There are lots of examples on the internet so spend some time researching.

Draw your bank note:



Describe some of the important people, places or other things on your bank note:

Extension work:

Research the national symbol of a country, whether a person, animal or symbol, that you find on a foreign bank note and describe why it is of significance to its citizens.

Module 1: Look at Bank Notes



Worksheet



Imagine you have the ability to come up with the next person to feature on the back of the new plastic £50 note. Who would you choose and why? Over 29,000 names were submitted to the Bank of England by the public when coming up with the new £10 bank note! Now it is up to you.



Who would you choose and when did they live:

Describe why this person is so important:

Extension work:

Research the historical figure you chose in more detail. When did he or she live, how did they make a difference in society and most importantly, what is their legacy? Is there something we do today that was influenced by this person?



Money has been around for a very long time



5,000 to 2,000 BC
Livestock and other goods
used as money



3,000 to 2,000 BC
Miniature/replica money



Marco Polo travels to Asia
(brings back exotic stories)
13th century



Paper money in China
11th century



Coins start to be
used 1,000 BC

**Bank of Stockholm bank note
First paper money in Europe – 1661**

Activity

- If you could nominate someone to feature on the one pound coin, who would it be and why? What about on a new bank note?

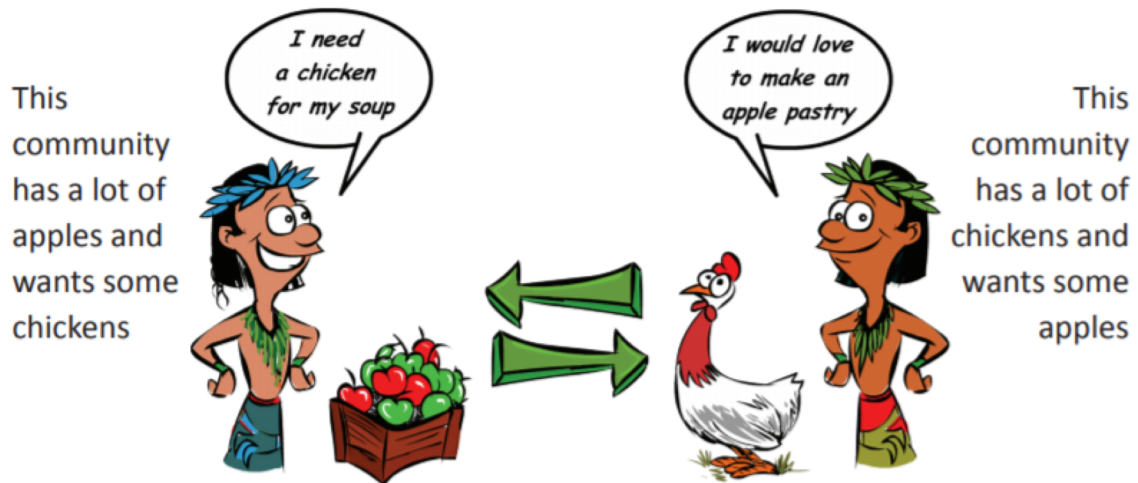
Did you know?



- The largest pieces of money in the world were Rai stones which were used on Yap Island and could weigh over eight tonnes!



Concept of barter and how it works



- For thousands of years and before money was used, communities would exchange or “barter” for goods and services
- Barter allowed people to focus on what they were good at producing
- Over time, money eventually overtook barter as a better method for trading and purchasing goods and services
- Merchants found it easier to exchange coins and notes rather than physical things such as livestock or grains

Activity

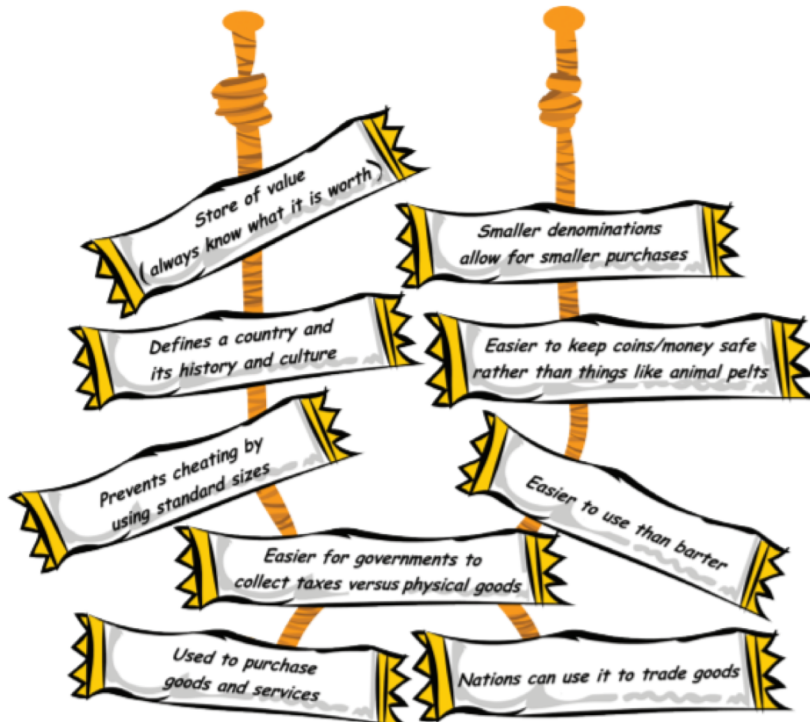
Think about stone age communities in Great Britain. What goods would they have used for barter? What about communities in places like Africa or in the Middle East?

Did you know?

Some of the earliest forms of money were things like salt, animal pelts, precious metals or small replica swords and spades (it was easier to trade smaller replicas than the real thing!)



Function and benefits of money in society



Activity

- What other examples can you come up with of the function that money serves in society?
Can you imagine a world without money or one with too much money?

Did you know?

- The ridges on today's coins are thanks to Sir Isaac Newton who spent 30 years at the Royal Mint. He recalled all plain edged coins and re-issued them with milled edges to stop people shaving bits off to make new coins.