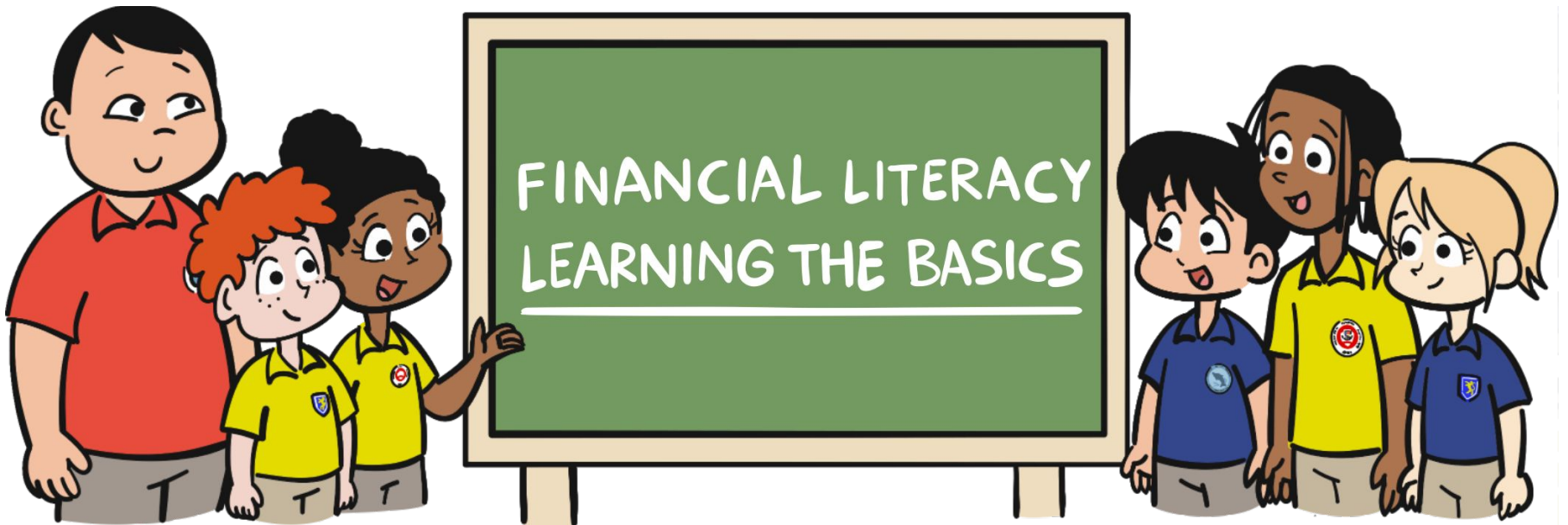




City Pay it Forward





How to use the materials

There are 5 parts to the curriculum



Part 1

Slides

- Start each lesson by using the PowerPoint presentation as a framework
- Make sure you view the slides in

SLIDE SHOW mode only



Part 2

Practice

- Guided Practice (10 minutes)
- To do in the *middle* of the lesson
- Independent Practice (20 minutes)
- To do at the *end* of the lesson



Part 3

Lesson Plans

- Prepare, in advance, for each lesson with a comprehensive lesson plan
- Include additional activities, debate topics and inter curricular suggestions



Part 4

Videos

- Use videos to set up the Independent Practice
- Videos are embedded in the PowerPoint slides
- Access via

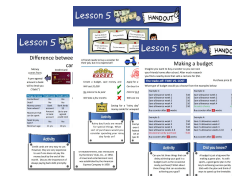
SLIDE SHOW mode only

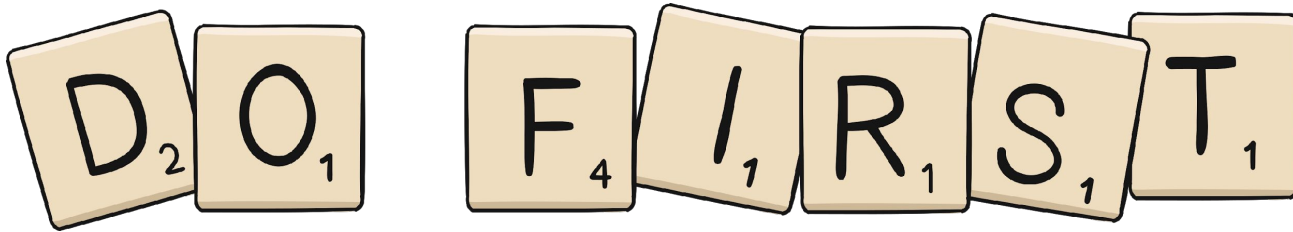


Part 5

Handouts

- Three optional handouts per lesson are provided to be used to extend the teaching in-class or as homework assignments





Write four complete sentences
on the following question:

Why is it important to find
ways to earn money when
thinking about buying
something?



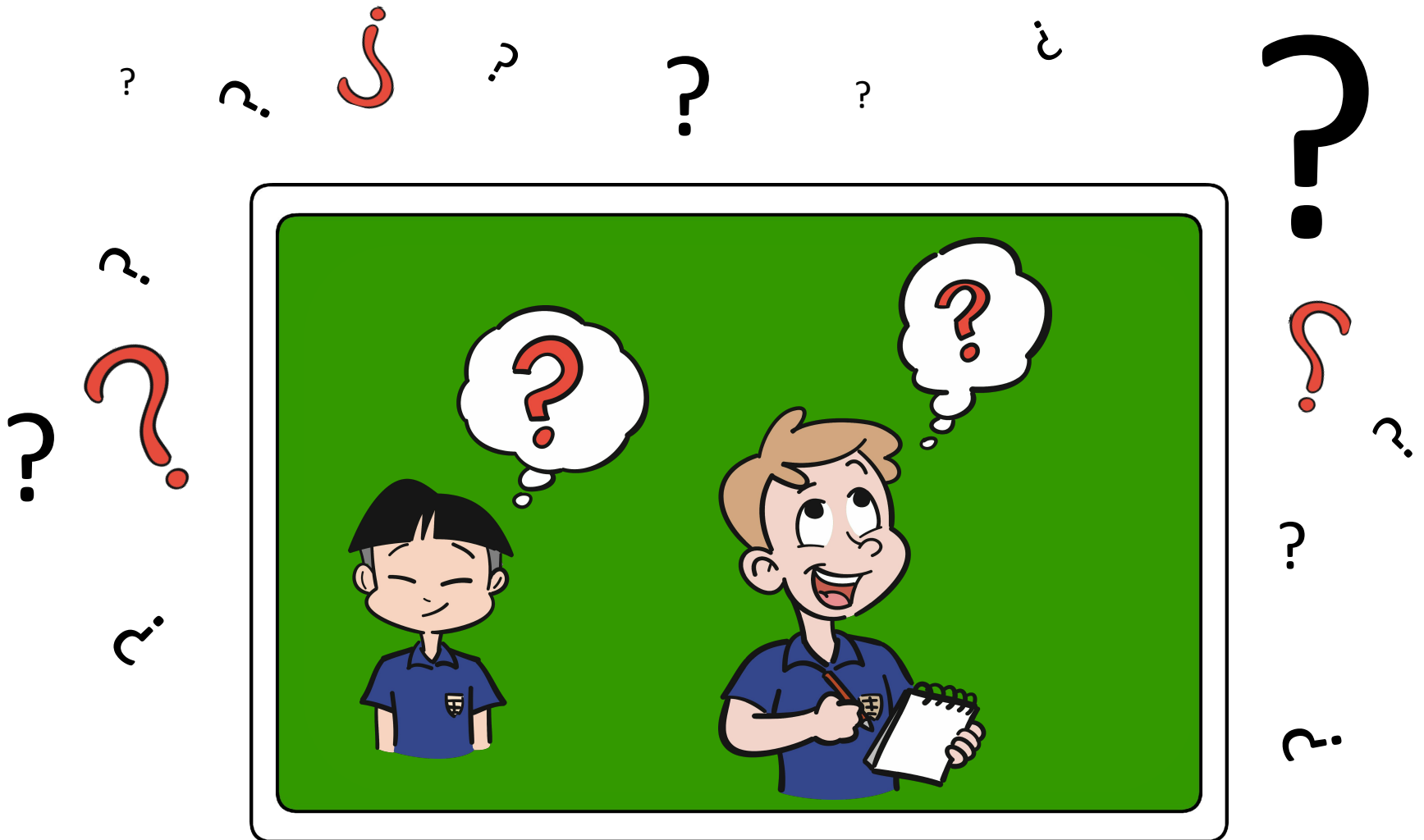
Where do **you** get money from?

Earning Money

Receiving
money in return
for work



Can you come up with ways to earn money?



Where else do **you** get money from?



Birthdays



Holidays



Gifts



Family

What do things cost?



\$1.00



Trade-off

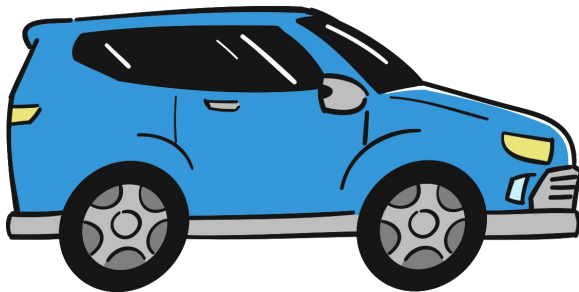


4 weeks of groceries

Or



But not both!

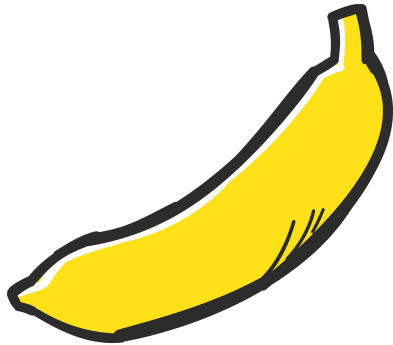


\$10,000+ new



\$320,000+

Which costs more?



One banana – \$0.50



Box of cereal – \$3.00

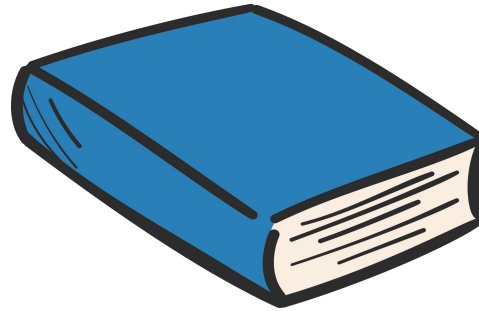


One banana is **cheaper** than a box of cereal

Which costs more?



Pint of milk – \$3.30



Book – \$15.00



Hoodie – \$45.00

A book is **cheaper** than a hoodie but more **expensive** than a pint of milk

Which costs more?

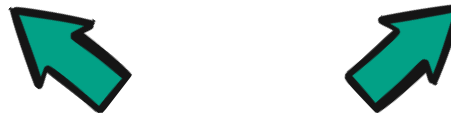
Should they cost about the same?



Bottle of Sparkling Water – \$2.35



Bottle of Soda – \$2.15



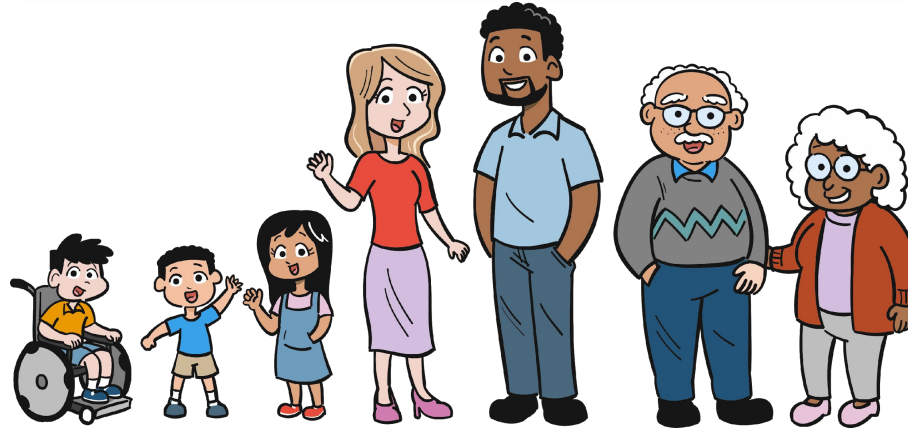
One bottle of sparkling water is almost the **same** price as a bottle of soda



Why do some things cost more than others?

But *always* remember.....

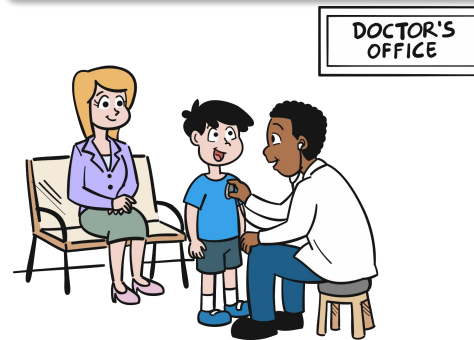
Our Family



Our Friends



Our Health



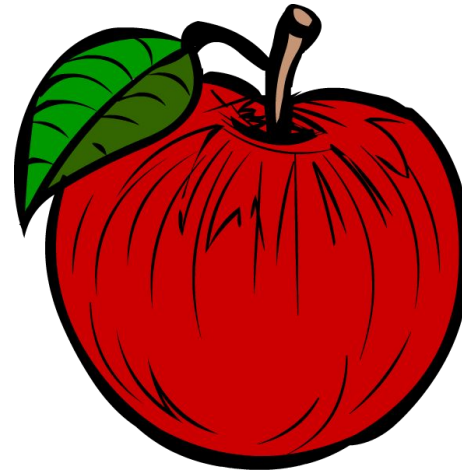
Our Pets



... some things are priceless

Before you decide to buy an item ...

... first determine if it is a need or a want?

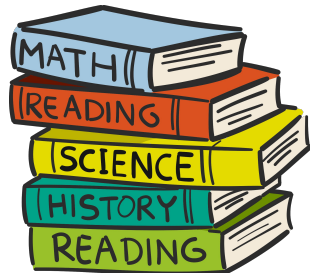


Are these apples the same?

Before you buy, determine whether it is a need or a want

Which is which?

Need or want?



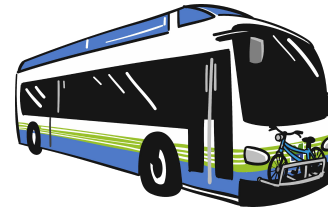
Is it worth it?

Needs or wants can vary

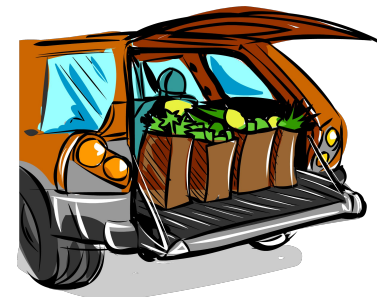
Is a **CAR** a need or a want?



In a city with public transportation,
a car may be a *want*



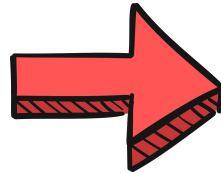
In the countryside,
a car may be a *need*



Sometimes,
a *need* versus a *want*
is less clear and
depends on the situation

Needs or wants can change

Is coffee a
need or want?



One person's want can be another person's need



GUIDED PRACTICE

List five items that are needs, five that are wants and three that depend on the situation



Use this worksheet:

Lesson 3



GUIDED PRACTICE

List five items that are needs, five items that are wants, and three items that could be either needs or wants depending on the situation in the table.



Need	Want	Depends
1. _____	1. _____	1. _____
2. _____	2. _____	2. _____
3. _____	3. _____	3. _____
4. _____	4. _____	
5. _____	5. _____	

Write two or three sentences explaining why the items in the third column could be both a need and a want

A useful tool when making a decision



Example:

One day, you are out with some friends and everyone is buying things

You find some amazing clothing on sale...

... you have the money saved in the bank

What should you do?



Is there a rule that can help me make the best decision?

Use the **24-hour rule** in these situations



A handy tool when making a purchase is called the

24-hour rule

24
HOURS

The first step is to figure out whether the item is a need or a want

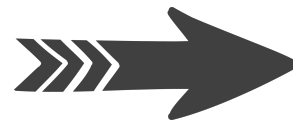
THEN wait 24 hours before you buy!



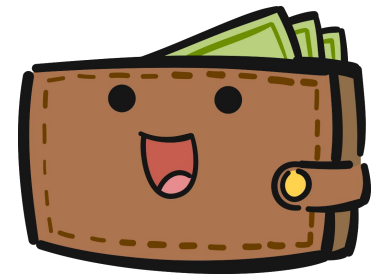
Waiting 24 hours before buying something will help you better decide if an item is a *want* or a *need*



You might decide *NOT* to make the purchase after thinking about it for 24 hours



Saving money will make your wallet happy



Considerations in a buying decision

Always do your research when you buy and consider the trade-off in any purchase decision



Reasons to buy one brand over another:

- Value for money ✓
- Good quality ✓
- On sale ✓
- Will last a long time ✓
- Unique features

Resist buying an expensive item just because it is the latest trend

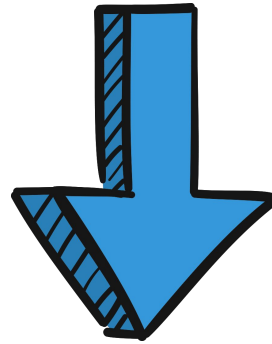


Are brands worth it?



Costs \$60.00

VS.

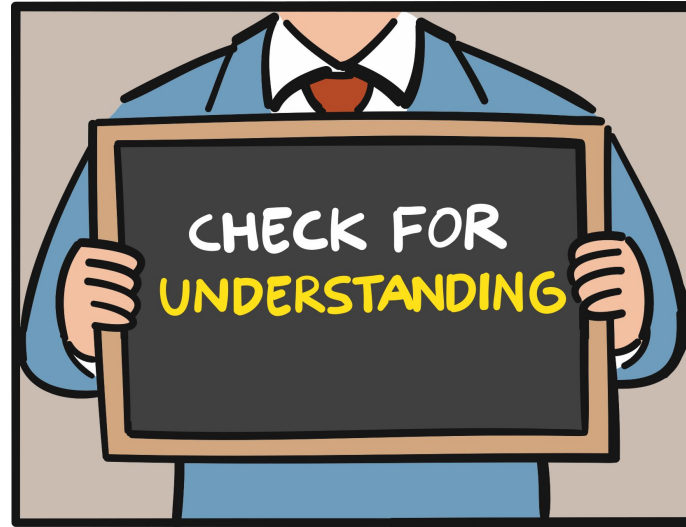


Costs \$180.00

Branded items can cost **a lot more** compared to unbranded items

Think very carefully before spending extra money just because an item has a logo/brand

Are brands worth it?



*Why should we use the
24-hour rule when
making a purchase?*

Independent Practice - Video



HOW TO
SAVE MONEY



Savvy consumers always
do comparison shopping



Go to the next slide
to start video



Independent Practice Video



Will start automatically
(ensure to view in **Slide Show** mode)



INDEPENDENT PRACTICE



Smart consumers do some comparison shopping before they buy.

Compare prices of a few popular items at different grocery stores.

Any ideas on how you can save money?

Lesson 3 **INDEPENDENT PRACTICE**

One of the largest monthly outgoings for a family is the cost of groceries. Savvy consumers comparison shop. Look up three local supermarkets and go to their websites. Identify the cost of each item and fill in the table.

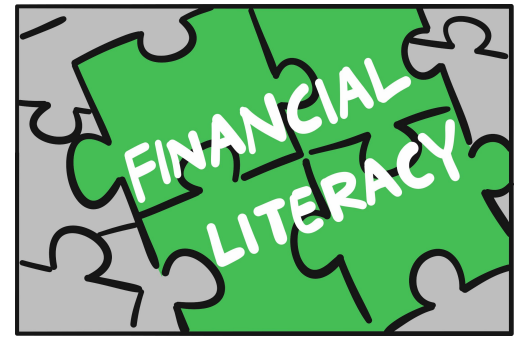
Items	Store #1	Store #2	Store #3
Dozen egg carton	\$ _____	\$ _____	\$ _____
One gallon of milk	\$ _____	\$ _____	\$ _____
Loaf of bread	\$ _____	\$ _____	\$ _____
Bar of soap	\$ _____	\$ _____	\$ _____
Toilet paper (4 rolls)	\$ _____	\$ _____	\$ _____

Write three or four sentences explaining how a family might save money, using at least one example from the table above.



Student Handouts

Lesson 3



Lesson 3



HANDOUT

Always keep in mind the 24 hour rule



Example: You are out with your friends at a shopping mall. Everyone is very excited about buying the latest sneakers. You have \$100 in your bank account (you have been saving for months). Should you buy the sneakers like all your friends?



The 24-hour rule



Before making a purchase, wait 24 hours to help you decide whether something is a need or a want

You decide to wait 24 hours. The next day, you realize that you already have a perfectly good pair of sneakers.

You don't need a new pair after all. The \$100 in the savings account thanked you!

Activity

Discuss how the 24-hour rule should be modified if you find an item that you knew would be sold out by the end of the day. How about within the hour?

Did you know?

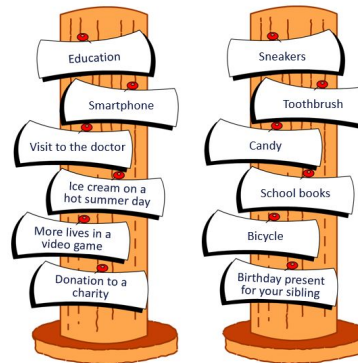
The sun actually takes 23 hours, 56 minutes and 4 seconds to go through a full day and night, not 24 hours. But because we are orbiting the sun as well as spinning on our axis, we make all that time back!

Lesson 3



HANDOUT

Identify which is a need vs. a want



Activity

Can you name a few things where the distinction between a need and a want is not always clear?

Did you know?

The expression "follow your gut instinct" means to follow an instinctive feeling. Often, our gut instinct will lead us to a better answer when making a decision.

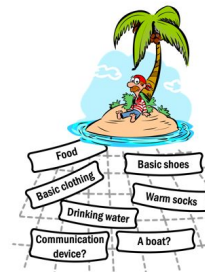
Lesson 3



HANDOUT

Need versus want

A **Need** is something that is a basic requirement to live



A **Want** is something that you would like, although it is not a basic requirement to live



Activity

When you get home from the family grocery store shop, take a look at what was purchased.

Write down which items are needs versus wants.

Did you know?

Studies have shown technology may have changed our definition of needs versus wants. For example, do you **need** a smartphone? Is it a device for use in an emergency and to keep in touch, or is it used more for entertainment? It can be a tricky analysis.